

Provide the financial protection your family will count on.

Term life insurance from New York Life Group Benefit Solutions.



At New York Life Group Benefit Solutions (NYL GBS), we understand that the emotional stress related to losing a loved one is difficult enough. And while it's hard to think about, would your family have the financial protection they'll need if you pass away? NYL GBS Term Life insurance can help offer you the peace of mind that your family will not suffer an undue financial burden during a time that's already difficult enough.

Why is life insurance important?

NYL GBS Term Life insurance can provide your loved ones with financial security if you're no longer there to support them. It can help pay for:



Daily living expenses



The mortgage and other debts



Your children's education



Your spouse's retirement

Who's eligible and how much coverage can I buy?

All active, Employees of the Employer hired prior to April 1, 2009, working a minimum of 21 hours per week and all active Employees of the Employer hired on or after April 1, 2009, working a minimum of 28 hours per week.

Employee

- › Benefit amounts available in increments of \$10,000
- › Maximum benefit amount of the lesser of 5 times salary or \$500,000
- › Guaranteed issue amount of the lesser of 2 times salary or \$150,000

Your Spouse

- › Benefit amounts available in increments of \$5,000
- › Maximum benefit amount of \$250,000*
- › Guaranteed issue amount of \$25,000

* Not to exceed 50% of the employee benefit.

Children

- › Benefit amounts available in increments of \$10,000
- › Maximum benefit amount of \$10,000
- › Guaranteed issue for all amounts



› **Even if you already have some life insurance, is it enough?** Use our insurance needs calculator at nyl.com/life to help you find out how much you might need.

What features are included with my coverage?

Your NYL GBS Term Life insurance includes additional benefits that help protect your coverage and provide access to value add programs* which are available to you and your family from day one.

Portability

› If your employment is terminated and you are under age 70, you can continue your life insurance on a direct-bill basis. Coverage may also be continued for your spouse/children. Premiums will increase at this time. Coverage can be continued to age 70, unless the insurance company terminates portability for all insured persons. Refer to your certificate for details.

Waiver of premium

› Waiver of Premium – If you become Disabled prior to age 60, and you remain Disabled continuously for a 12 month period and thereafter, you won't need to pay premiums for your life insurance coverage, provided we/the Insurance Company determine(s) you are Disabled.

Accelerated death benefit

› If you're diagnosed with a terminal illness while the coverage is active, with a life expectancy of 12 months or less, the benefit for Terminal Illness provides up to: \$250,000.

If I sign-up, how does it work?

- › After you select a coverage amount and enroll in NYL GBS Term Life insurance, you'll pay for your chosen coverage amount through convenient payroll deductions.
- › Once enrolled, if you or a covered family member pass away, you or your beneficiaries will receive a payment for a covered claim.

Contact your Human Resources representative to review the Term Life Summary of Benefits and policy documents to learn more about plan details, costs, exclusions and limitations.

New York Life Group Benefit Solutions products and services are provided exclusively by or through Life Insurance Company of North America or New York Life Group Insurance Company of NY and are responsible for their own financial condition and contractual obligations.

* These programs are NOT insurance and do not provide reimbursement for financial losses. Some restrictions may apply. Customers are required to pay the entire discounted charge for any discounted products or services available through these programs. Programs are provided through third party vendors who are solely responsible for their products and services. Full terms, conditions and exclusions are contained in the applicable client program description, and are subject to change. Program availability may vary by plan type and location, and are not available where prohibited by law.

New York Life Insurance Company

51 Madison Avenue
New York, NY 10010

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