Flexible Spending **Account** 

## (with carryover)

A healthcare FSA lets you use tax-free money to pay for eligible medical expenses.1 FSAs help members realize significant savings on healthcare costs. Don't think of it as money deducted from your paycheck – think of it as money added to your wallet.



Access annual contribution amount on day one



Fast, hassle-free payments and reimbursement



Keep a portion of your FSA funds into the next plan year.2

## Annual tax saving potential<sup>3</sup>

**\$610** 

IRS Contribution Limit4

\$3,050



## See how much you can save

learn.HealthEquity.com/ ohiohealth

FSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize FSA funds as tax deductible with very few exceptions. Please consult a tax advisor regarding your state's specific rules. | 2See your plan documents for complete details. | 3The example is for illustrative purposes only. Estimated savings are based on a maximum annual contribution and an assumed combined federal and state income tax bracket of 20%. Actual savings will depend on your contribution amount and taxable income and tax status. | 4Contribution limit is accurate as of 10/20/2022. Each fall the IRS updates the FSA contribution limits. For the latest information, please visit: HealthEquity.com/Learn | HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making lifechanging decisions.

Copyright © 2022 HealthEquity, Inc. All rights reserved. OE\_FSA\_1-pager\_Carryover\_May 2022



## **Common eligible** medical expenses:

- · Pain relievers
- · Doctor visits
- · Dental cleaning
- · Sleep aids
- Eyeglasses/contacts
- · Cold/cough medicine
- · Chiropractic care
- · Insulin testing supplies



**Enrollment period** 

Oct. 13 - Oct. 20, 2023

844.311.9730